

Consumer Automotive Finance Subsidiary Drago Knives Narrows Down Potential Partner to Manufacture Patented Throwing Knives

The Company Files Attorney Letter with OTC to Become Current

Melbourne, FL — December 18, 2024 — Consumer Automotive Finance, Inc. (OTCPK: CAFI), a dynamic company active in the sports supplement, fitness equipment, and health and wellness sectors, is excited to announce a significant milestone achieved by its subsidiary, Drago Knives. Drago Knives has successfully narrowed down its search for a manufacturing partner to produce its patented line of precision-engineered throwing knives. This development marks a pivotal step toward bringing these cutting-edge products to market.

Drago Knives, renowned for its blend of artistry and engineering in the world of tactical and recreational knives, has patented a revolutionary design that enhances both the balance and durability of throwing knives. Following a rigorous selection process, the company is in advanced discussions with a select group of manufacturing firms that meet its high standards for quality, innovation, and scalability.

“This is an exciting time for Drago Knives and for Consumer Automotive Finance as a whole,” said Robert Clark, CEO of Consumer Automotive Finance. “The patented throwing knife design represents a unique opportunity to expand our portfolio in sports equipment and specialized consumer products. We are confident that this collaboration will yield exceptional results for our customers and shareholders alike.”

Progress Toward Compliance and Transparency

In parallel with this operational advancement, Consumer Automotive Finance is pleased to report that it has filed an attorney letter with the OTC Markets Group. This filing is a crucial step toward achieving current reporting status and underscores the company’s commitment to transparency and regulatory compliance.

The attorney letter, which verifies the accuracy and completeness of the company’s disclosure information, reflects Consumer Automotive Finance’s dedication to maintaining high standards of corporate governance. Becoming current on OTC filings will provide greater confidence to investors and facilitate the company’s ongoing growth initiatives.

Strategic Goals for 2025

Looking ahead, Consumer Automotive Finance has outlined an ambitious strategic goal for 2025: to increase its share price above a penny and achieve an uplisting to the OTCQB market tier. This initiative reflects the company’s commitment to enhancing shareholder value and positioning itself as a trusted and high-growth entity within the financial and consumer markets. By pursuing this goal, Consumer Automotive Finance aims to strengthen its market presence and unlock new opportunities for expansion and investment.

Expanding Horizons

With the dual focus on advancing Drago Knives’ manufacturing capabilities and enhancing corporate transparency, Consumer Automotive Finance is poised for a breakthrough year. These strategic moves align with the company’s broader mission of delivering innovative solutions and diversifying its portfolio to create lasting value for stakeholders.

About Drago Knives

Drago Knives is a cutting-edge subsidiary of Consumer Automotive Finance, focused on the design, production, and distribution of premium tactical and recreational knives. Known for its patented innovations and uncompromising quality, Drago Knives is redefining the standards in the industry.

About Fifty 1 Labs, Inc.

Consumer Automotive Finance, Inc. (OTCPK: CAFI), soon to be renamed Fifty 1 Labs, Inc., is a publicly traded company focused on sports supplementation, fitness equipment, and holistic wellness. The company operates four key subsidiaries: 51, LLC, which specializes in sports supplements; The Quickness, which offers patented athletic training equipment; Astound NMN, a leader in anti-aging and DNA repair supplements; and Drago Knives, patented knife throwing technology. Fifty 1 Labs, Inc. is also actively pursuing strategic acquisitions to expand its portfolio and drive sustainable growth.

Safe Harbor Statement:

The information provided in this release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Identifiable by words such as "may," "will," "should," "plans," "expects," "anticipates," "continue," "estimate," "project," "intend," and similar expressions, these statements may also be made in written or oral form in the company's filings with the U.S. Securities and Exchange Commission, OTC Markets, press releases, other written materials, or in oral statements made by its officers, directors, or employees to third parties. There can be no assurance that such statements will prove to be accurate. The company cautions that these forward-looking statements are further qualified by other factors including, but not limited to, those set forth in the company's Disclosure Statements. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected or anticipated. These risks and uncertainties include, but are not limited to, general economic and business conditions, effects of continued geopolitical unrest and regional conflicts, competition, changes in technology and methods of marketing, delays in completing various engineering and manufacturing programs, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, shortages in components, production delays due to performance quality issues with outsourced components, and various other factors beyond the company's control. The company does not undertake any obligation to update publicly or to revise any statements in this release, whether as a result of new information, future events, or otherwise.

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